



For Immediate Release: December 16, 2022

## **Borough of Kennett Square Issues Request for Proposals to Market & Manage Borough Property**

The Borough of Kennett Square has issued two Requests for Proposals (RFPs) regarding the marketing and property management of Borough Hall, located at 600 S. Broad Street.

For marketing, the Borough is seeking an individual and/or real estate firm to evaluate and market approximately 40,000 square feet of remnant space available at Borough Hall. This individual or real estate firm will provide recommendations to sell or lease the vacant space and manage the leasing and/or sale process. Bids from prospective individuals or firms are **due by January 4, 2023 at noon.**

In addition to marketing, the Borough is issuing an RFP for the management of Borough Hall (and surrounding Borough-owned property). Specifically, the Borough is seeking an individual and/or firm for tenant find, rent collection, default management, maintenance management, vendor management, long-term capital improvement planning, and facilities management, among other services. Similar to the RFP for marketing and listing the property, the RFP for property management services is also **due by January 4<sup>th</sup>, 2023 at noon.**

The referenced RFPs, which include submission instructions, are accompanied with this press release. The RFPs are also posted on the Borough's website, <https://www.kennettsq.org/>, and Facebook page. Any questions about the RFPs can be directed to Sonny Greco at [sgreco@kennettsq.org](mailto:sgreco@kennettsq.org). Once all submittals have been received, they will be evaluated by Staff in a recorded meeting and provided to Council with recommended action. Council will vote to select the firm(s) in a public, recorded meeting.